

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,779	7,180				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,700	4,500	800	21.62%	YES		The Council approved an increase to the Precept, equating to an increase of £8.65 for a Band D property.
3 Total Other Receipts	4,517	2,816	-1,701	37.66%	YES		In 2021 - 2022 the Council received a grant of £1,200 for the upkeep of the Tithe Barn and £350 towards the purchase of a bench.
4 Staff Costs	1,158	1,142	-16	1.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,658	6,630	-7,028	51.46%	YES		In 2021 - 2022 the Council's spent £6940 on the purchase of new play equipment . A new noticeboard was purchased this year, but payments were otherwise in line with income.
7 Balances Carried Forward	7,180	6,724			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,180	6,724				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,182	15,732	2,550	19.34%	YES		New noticeboard purchased.
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable